

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 18.12.2025

Appeal No. 512 of 2025

Satco Capital Market Ltd.

...Appellant

Versus

National Stock Exchange of India Limited & Ors. ...Respondent

Ms. Disha Shah, Advocate for the Appellant.

Mr. Ishan Agrawal with Mr. Kush Khandelwal, Mr. Ashutosh Mishra, Mr. Divakar Dadhich and Mr. Anshal Dhiman, Advocates i/b Nyaayam Associates for Respondent No. 1.

Ms. Zarnaab Aswad, Advocate with Mr. Aayush Pandey, Advocate i/b Khaitan & Co. for Respondent No. 2.

Ms. Khushbu Chhajed with Ms. Rasika Ghate and Ms. Khushbu Trivedi, Advocates i/b MDP Legal for Respondent No. 3.

Ms. Shruti Rajan and Mr. Vivek Shah and Mr. Paras Taneja, Advocates i/b Trilegal for Respondent No. 4.

ORDER:

As prayed for by the respondent, call on 16.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

18.12.2025
msb